

STS Statement for 2020 AGM

This statement is subject to change following a review of the 2019 Accounts by the STS Accountants Facts & Figures currently taking place.

STS Organisation - Financial Statement (Draft)

For period 1 January 2019 - 31 December 2019

Scottish Target Shooting's financial and membership years run from 1st January to the 31st December.

Account	AIR	CLAY	FBR	GR	PST	SBR	STS	Total	Notes
Effective Org Income									
sportscotland Investment	0.00	0.00	0.00	0.00	0.00	0.00	102,500.00	102,500.00	
Membership	250.00	610.00	1,280.00	330.00	400.00	2,210.00	12,355.00	17,435.00	1
Projects	0.00	0.00	0.00	0.00	0.00	0.00	295.00	295.00	2
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	1,725.02	1,725.02	
Total Effective Org Income	250.00	610.00	1,280.00	330.00	400.00	2,210.00	116,875.02	121,955.02	
Effective Org Expenditure									
Staffing Costs	0.00	0.00	0.00	0.00	0.00	0.00	75,786.05	75,786.05	
Administration	0.00	0.00	227.55	13.95	168.37	501.73	12,166.42	13,078.02	3
Member Services	0.00	0.00	0.00	0.00	0.00	0.00	23,450.50	23,450.50	4
Project Work	0.00	0.00	0.00	0.00	0.00	0.00	1,269.00	1,269.00	5
Other	0.00	0.00	800.00	0.00	0.00	0.00	524.57	1,324.57	6
Total Effective Org Expenditure	0.00	0.00	1,027.55	13.95	168.37	501.73	113,196.54	114,908.14	
Effective Org Surplus	250.00	610.00	252.45	316.05	231.63	1,708.27	3,678.48	7,046.88	
Other (incl. AMG Event) Income									
Full Bore	0.00	0.00	13,116.82	0.00	0.00	0.00	0.00	13,116.82	
Gallery Rifle	0.00	0.00	0.00	1,313.50	0.00	0.00	0.00	1,313.50	
Pistol	0.00	0.00	0.00	0.00	8,868.26	0.00	0.00	8,868.26	
Smallbore	0.00	0.00	0.00	0.00	0.00	9,848.20	0.00	9,848.20	
Target Rental & Ammunition Sales	0.00	0.00	1,344.00	0.00	0.00	624.00	0.00	1,968.00	
Total Other (incl. AMG Event) Income	0.00	0.00	14,460.82	1,313.50	8,868.26	10,472.20	0.00	35,114.78	
Other (incl. AMG Event) Expenditure									
Full Bore	0.00	0.00	13,881.12	0.00	0.00	0.00	0.00	13,881.12	
Gallery Rifle	0.00	0.00	0.00	520.26	0.00	0.00	0.00	520.26	
Pistol	0.00	0.00	0.00	0.00	5,112.65	0.00	313.40	5,426.05	
Smallbore	0.00	0.00	0.00	0.00	0.00	7,856.66	0.00	7,856.66	
Equipment Repairs & Ammunition Purchases	0.00	0.00	0.00	0.00	751.01	1,192.15	0.00	1,943.16	7
Purchase of Trophies, Awards & Badges	0.00	0.00	2,485.44	0.00	0.00	3,400.92	60.55	5,946.91	8
Purchase of Clothing & Kit	175.00	(30.00)	0.00	0.00	0.00	0.00	145.50	290.50	9
Total Other (incl. AMG Event) Expenditure	175.00	(30.00)	16,366.56	520.26	5,863.66	12,449.73	519.45	35,864.66	
Total Other (incl. AMG Event) Surplus	(175.00)	30.00	(1,905.74)	793.24	3,004.60	(1,977.53)	(519.45)	(749.88)	
Effective Org & Other Surplus	75.00	640.00	(1,653.29)	1,109.29	3,236.23	(269.26)	3,159.03	6,297.00	
Surplus After Commitments	75.00	640.00	(1,653.29)	1,109.29	3,236.23	(269.26)	3,159.03	6,297.00	

Reserves Funds (Draft)

Comments

1. Restricted Reserves are funds required by Scottish Target Shooting for the process of winding up the company as per the company's Reserves Policy and accompanying Reserves Matrix. The Reserves Policy and Matrix outlines the purpose and level of reserves required and is reviewed by the Business Development Group annually. Currently the level of reserves required is: £36,860.00

2. Unrestricted Reserves are made up of funds transferred across from the previous bodies (e.g. SPA, SSRA etc.) to the relevant AMG and any money left in an AMG account at the end of a financial year once income from memberships and events has been taken and all AMG expenses for that year have been settled. These funds are ring-fenced for use by that AMG only and it is at the discretion of the AMG committee (or in the case of STS reserves, the Board) to agree how best any unrestricted reserves are to be used.

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Reserve Funds

Restricted Reserves (see Comment 1)	0.00	0.00	0.00	0.00	0.00	0.00	24,241.18	24,241.18	11
Unrestricted Reserves (see Comment 2)	1,100.00	1,150.00	17,075.90	5,752.71	10,173.83	10,205.02	0.00	45,457.46	
Total Reserves	1,100.00	1,150.00	17,075.90	5,752.71	10,173.83	10,205.02	24,241.18	69,698.64	

STS Performance Programme - Financial Statement (Draft)

For period 1 April 2019 - 31 March 2020

Scottish Target Shooting's performance programme runs from 1st April to the 31st March.

Account	AIR	CLAY	FBR	GR	PST	SBR	STS	Total
Performance Income								
sportscotland Investment	0.00	0.00	0.00	0.00	0.00	0.00	80,000.00	80,000.00
Athlete Repayments	0.00	0.00	0.00	0.00	376.09	850.30	0.00	1,226.39
Equipment Hire	0.00	0.00	0.00	0.00	0.00	0.00	680.00	680.00
Total Performance Income	0.00	0.00	0.00	0.00	376.09	850.30	80,680.00	81,906.39
Performance Expenditure								
Domestic Training	0.00	8,621.89	0.00	0.00	10,601.19	15,310.16	590.40	35,123.64
Domestic Competitions	0.00	1,978.29	0.00	0.00	673.08	1,072.57	0.00	3,723.94
International Training	0.00	1,443.98	0.00	0.00	0.00	0.00	0.00	1,443.98
International Competitions	0.00	4,913.21	0.00	0.00	4,203.48	7,712.07	0.00	16,828.76
Other	0.00	1,599.94	0.00	0.00	1,399.51	443.95	19,437.65	22,881.05
Total Performance Expenditure	0.00	18,557.31	0.00	0.00	16,877.26	24,538.75	20,028.05	80,001.37
Total Performance Surplus	0.00	(18,557.31)	0.00	0.00	(16,501.17)	(23,688.45)	60,651.95	1,905.02

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Statement Notes

Note	Comments
1	Income from first aid course run in Edinburgh
2	Includes income from sportscotland Period Poverty campaign and compensation payments received from Bank of Scotland
3	Includes expenditure regarding STS accountants, affiliations, AGM expenses, database costs, online transaction fees, Companies House, HR costs, ICO fees, meeting expenses, IT costs, office rent, office supplies, phone and internet costs, postage, volunteer expenses and website/domain fees.
4	Includes insurance costs and the printing of membership cards, posters etc.
5	Cost of First Aid training course and costs for Scottish Unis RCO course
6	Bank charges, gifts and FBR AMG donations for world championships
7	Storage of targets, repairs and purchasing of equipment costs
8	Large purchase of trophies by FBR & SBR to carry into future years
9	Clothing purchase by STS and AIR AMG
10	STS Reserves Limit and Finance Policy to be reviewed in 2020
11	STS is in breach of its Reserves Policy but is now starting to rebuild its reserves again
12	Includes costs for storage, clothing, equipment, transition costs and staffing