



admin@scottishtargetshooting.co.uk



0131 467 2489



ScottishTargetShooting



@ScotTargetShoot



Scottish Target Shooting
Caledonia House
1 Redheughs Rigg
Edinburgh
EH12 9DQ

Annual General Meeting of Scottish Target Shooting

Date: Saturday 29th April 2023, 11.00

Venue: Caledonia House, 1 Redheughs Rigg, Edinburgh, EH12 9DQ (with online attendance option)

Draft Financial Statement for 2023 – Report & Commentary

The Board of Scottish Target Shooting (STS), company limited by guarantee registered SC515115, with its registered office located at Caledonia House, 1 Redheughs Rigg, South Gyle, Edinburgh, EH12 9DQ, are pleased to present accounts for its 2022 financial year, which runs in parallel with its membership year, from 1st January to 31st December.

As per the Company's Articles of Association, money raised by any of the six discipline specific groups (referred to as Association Management Groups, hereafter referred to as AMG's) through membership income, the running of events, buying and selling of ammunition, hiring of targets, organisation of squads (to name a non-exhaustive list) is ringfenced. Any surplus made by an AMG is protected as per the STS Articles of Association to be used for the purposes deemed best by that AMG. The six AMG's within STS for the 2022 accounting period are Field Target Airgun, Fullbore, Gallery Rifle, Olympic Shotgun, Pistol and Smallbore.

In that knowledge, the Board can confirm that the accounts for the year 2022 reflects a more 'normal' operating year following several years of limited activity during the pandemic. The structure of STS helps to financially shield AMG's from increasing central costs since all administrative and governance costs are absorbed by the central body. AMG's are only subject to costs for events that go ahead so limited activity means limited income but also limited expenditure. However, limited event income for AMG's also means fewer monies to invest in other activities such as development squads and other ways to support and grow the sport.

The core body of STS (responsible for supporting the AMG's, lobbying for the sport, developing strong central governance, ensuring the Company fulfils its legal obligations, compliance requirements and runs in accordance with best practice where possible) once again received Effective Organisation investment from **sportscotland** to the value of £102,500, principally to support the employment of staff to carry out this work. In February 2022 STS also received an additional investment of £1,750 to support the increase to staffing costs following the cost of living increases. This same additional amount was then also built into the investment payments for 2022-23 resulting in STS receiving £106,000 Effective Organisational investment in total during 2022.

Other sources of income to the core body of STS came through a proportion of the membership fee and any additional funding that can be sourced from funding application and sponsorship. Outgoings for the core body included the aforementioned primary cost of staffing and the next significant outgoing cost of the insurance policy to cover the activities of the Company and its members. 2022 saw a notable increase in these costs with the Commercial Combined package increasing from £12,335 to £17,525. Other annual costs of notable value include the continuing costs of hiring the STS office, maintenance fees associated with the STS membership and event system, and any project work that could be carried out.

Scottish Target Shooting

Scottish Target Shooting is a company limited by guarantee, incorporated in Scotland with registered number SC515115, having its registered office at Caledonia House, 1 Redheughs Rigg, Edinburgh, EH12 9DQ



Scottish Target Shooting is supported by

sportscotland
the national agency for sport



Scottish Target Shooting

Caledonia House
1 Redheughs Rigg
Edinburgh
EH12 9DQ

In 2022 the core activity of the Company was under budget and for the fourth year in a row made a surplus which proved to be higher than originally planned due to the unexpected additional income from sportscotland and underspend in other areas of the budget. Additional monies was also found in old STSF and SRA accounts opened by the previous treasurer. These were identified in 2022 and money was transferred and ringfenced where appropriate, helping the FBR AMG to invest in new headsets. The sound financial management of the Company, combined with an increase in membership, has meant it has taken positive steps in rebuilding the Company's reserves to a point where the company can now invest small sums in other areas of the business.

The STS Board understands that price increases will impact on members and is sympathetic to this. For that reasons it is continually questioning costs to ensure it is operationally lean. However, the company continues to face significant increases in core costs, most notably its insurance policies. In 2022 STS proposed a 10% increase to membership fees for 2023. The full impact of this on membership income won't be known until the conclusion of 2023. STS is reluctant to propose a similar price increase for 2024 so is proposing a nominal £1 increase but also looking at where savings can be made. Members will be aware that in early 2023 STS surveyed the membership on its licence revocation cover to ensure the cost was justified. STS will continue to ask members their views on products provided by STS to ensure these remain relevant and of sufficient quality. STS will be looking to put in place a plan to ensure membership fees cover a large proportion of the company's insurance costs.

In 2018 STS was handed direct control of the performance programme by sportscotland's Institute of Sport. Due to the ringfencing of this investment for performance use, the financial accounting for the performance programme runs in accordance with the investment cycle of **sportscotland** and is therefore reported for the period starting 1st April 2022 and ending on 31st March 2023. During this period, the Company once again received investment of £80,000 for the delivery of the programme. A couple of issues impacted the use of this investment over this period. Firstly, two of the performance coaches for the programme are based outside of the UK. Limited availability, in particular the pistol coach, meant activity for a period was reduced. Similarly for shotgun, due to the Scottish weather, there were limited opportunities to train between October and February. These factors combined for larger investment by the performance programme in smallbore. While STS will always ensure that disciplines within the performance programme are given equal opportunity, investment in performance sport must be prioritised to ensure the programme achieves its outcomes. This not only ensures the programme continues to receive investment but improves the chances of this investment increases. Therefore, performance investment will not always see parity across the disciplines and 2022 is a reflection of this reality.

Finally, in November 2022 STS was invited to present to sportscotland the Company's plans for investment cycle 2023-27. STS is focused on investing in support coaching and clubs from its Effective Organisation investment and preparing for the 2026 Commonwealth Games from its Performance investment. At the time of this report, the feedback from sportscotland has been positive but the financial outcome is currently unknown. The Board hopes the hard work over the last few years will result in this being reflected through an increase in investment.

The Board of STS would like to express its thanks to its members and partners for the support they have shown to the Company's activities, especially during (and out of) the pandemic. We do not take this support for granted and will do all we can to provide a service of value to members and earning your continued support in 2023.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Scottish Target Shooting

Scottish Target Shooting is a company limited by guarantee, incorporated in Scotland with registered number SC515115, having its registered office at Caledonia House, 1 Redheughs Rigg, Edinburgh, EH12 9DQ



Scottish Target Shooting is supported by

sportscotland
the national agency for sport

STS Statement for 2023 AGM

This statement is subject to change following a review of the 2022 Accounts by the STS Accountants Hannah Baker currently taking place.

STS Organisation - Financial Statement (Draft)

For period 1 January 2022 - 31 December 2022

Scottish Target Shooting's financial and membership years run from 1st January to the 31st December.

Account	FBR	FTA	GR	OSG	PST	SBR	STS	Total	Notes
Effective Org Income									
sportscotland Investment	0.00	0.00	0.00	0.00	0.00	0.00	106,000.00	106,000.00	1
Membership	1,170.00	150.00	440.00	290.00	310.00	2,160.00	13,697.00	18,217.00	2
Project Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3
Other Income	5,283.59	0.00	0.00	0.00	0.00	0.00	1,478.91	6,762.50	4
Total Effective Org Income	6,453.59	150.00	440.00	290.00	310.00	2,160.00	121,175.91	130,979.50	
Effective Org Expenditure									
Staffing Costs	0.00	0.00	0.00	0.00	0.00	0.00	69,477.24	69,477.24	5
Administration	318.06	0.00	0.00	0.00	201.11	365.51	11,504.24	12,388.92	6
Member Services	0.00	0.00	0.00	0.00	0.00	0.00	26,317.25	26,317.25	7
Project Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,457.72	1,457.72	8
Other	500.00	0.00	0.00	1,162.78	527.00	409.00	301.93	2,900.71	9
Total Effective Org Expenditure	818.06	0.00	0.00	1,162.78	728.11	774.51	109,058.38	112,541.84	
Effective Org Surplus	5,635.53	150.00	440.00	(872.78)	(418.11)	1,385.49	12,117.53	18,437.66	

Account	FBR	FTA	GR	OSG	PST	SBR	STS	Total	Notes
Other (incl. AMG Event) Income									
Full Bore	14,866.50	0.00	0.00	0.00	0.00	0.00	0.00	14,866.50	10
Gallery Rifle	0.00	0.00	304.50	0.00	0.00	0.00	0.00	304.50	11
Pistol	0.00	0.00	0.00	0.00	5,183.43	0.00	0.00	5,183.43	12
Smallbore	0.00	0.00	0.00	0.00	0.00	7,462.71	0.00	7,462.71	13
Target Rental & Ammunition Sales	201.60	0.00	0.00	0.00	0.00	480.00	0.00	681.60	14
Total Other (incl. AMG Event) Income	15,068.10	0.00	304.50	0.00	5,183.43	7,942.71	0.00	28,498.74	
Other (incl. AMG Event) Expenditure									
Full Bore	14,392.31	0.00	0.00	0.00	0.00	0.00	0.00	14,392.31	15
Gallery Rifle	0.00	0.00	615.32	0.00	0.00	0.00	0.00	615.32	16
Pistol	0.00	0.00	0.00	0.00	3,535.81	0.00	0.00	3,535.81	17
Smallbore	0.00	0.00	0.00	0.00	0.00	5,492.27	0.00	5,492.27	18
Equipment Repairs & Ammunition Purchases	6,267.56	0.00	0.00	0.00	1,379.60	3,296.82	0.00	10,943.98	19
Purchase of Trophies, Awards & Badges	1,987.79	0.00	962.40	0.00	0.00	815.50	0.00	3,765.69	20
Purchase of Clothing & Kit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21
Total Other (incl. AMG Event) Expenditure	22,647.66	0.00	1,577.72	0.00	4,915.41	9,604.59	0.00	38,745.38	
Total Other (incl. AMG Event) Surplus	(7,579.56)	0.00	(1,273.22)	0.00	268.02	(1,661.88)	0.00	(10,246.64)	

Effective Org & Other Surplus	(1,944.03)	150.00	(833.22)	(872.78)	(150.09)	(276.39)	12,117.53	8,191.02	
Surplus After Commitments	(1,944.03)	150.00	(833.22)	(872.78)	(150.09)	(276.39)	12,117.53	8,191.02	

STS Statement for 2023 AGM

This statement is subject to change following a review of the 2022 Accounts by the STS Accountants Hannah Baker currently taking place.

STS Performance Programme - Financial Statement (Draft)

For period 1 April 2022 - 31 March 2023

Scottish Target Shooting's performance programme runs from 1st April to the 31st March.

Account	FBR	FTA	GR	OSG	PST	SBR	STS	Total	Notes
Performance Income									
sportscotland Investment	0.00	0.00	0.00	0.00	0.00	0.00	80,000.00	80,000.00	22
Athlete Repayments	0.00	0.00	0.00	0.00	706.44	706.44	1,643.80	3,056.68	23
Equipment Hire	0.00	0.00	0.00	0.00	0.00	1,110.00	0.00	1,110.00	24
Total Performance Income	0.00	0.00	0.00	0.00	706.44	1,816.44	81,643.80	84,166.68	
Performance Expenditure									
Domestic Training	0.00	0.00	0.00	10,668.21	13,849.08	16,646.88	0.00	41,164.17	25
Domestic Competitions	0.00	0.00	0.00	614.59	2,975.63	2,270.83	1,480.00	7,341.05	26
International Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27
International Competitions	0.00	0.00	0.00	3,803.83	7,860.11	7,229.72	0.00	18,893.66	28
Other	0.00	0.00	0.00	0.00	275.00	434.00	15,743.06	16,452.06	29
Total Performance Expenditure	0.00	0.00	0.00	15,086.63	24,959.82	26,581.43	17,223.06	83,850.94	
Total Performance Surplus								315.74	

Statement Notes

Note	Comments
1	Both installments of Effective Org investment for 2022/23 received. Additional investment received to support increasing staffing costs - paid to staff as approved by Board.
2	Membership payments to be adjusted to defer income received in December 2022 for 2023 memberships
3	None
4	Additional monies donated from old SRA and STS accounts
5	Salaries, pensions, NI payments and expenses for Office Staff for January-December
6	Database payments, postage, online payment fees and annual subscription to online services
7	Full insurance costs for 2022 - increase from 2021
8	Charges for COVID related services including software for producing documentation, holding online forums and mail redirection from Caledonia House
9	Bank charges, gifts, donations and CSF(ED) contributions
10	Income for Scottish Open, Long Range and Pentagonal/Finlux
11	Income from 2022 Scottish GR Championships
12	Income from winter postal, winter GPs 10m Championships & Colmsliehill
13	Income from winter postal, winter GPs, 10m Championships & 50m GPs
14	Income from shooting equipment hire (e.g. loan of targets) and ammunition sales
15	Expenditure for Scottish Open, Long Range, Pentagonal/Finlux and matches at Bisley
16	NRA Team competitions & JSPC Range Hire for 2022 Scottish GR Championships
17	Costs for range hire for winter GPs, 10m Championships expenses and Colmsliehill
18	Costs for winter GPs, 10m Championships, postal costs, junior squad costs, hire of tent for Bisley meeting and 50m GPs
19	Storage of targets, repairs and purchasing of equipment and ammunition. FBR AMG purchased headsets and advanced bulk order of ammunition using reserves.
20	Costs for purchasing medals and datebars and engraving trophies
21	None
22	Both installments of Performance investment for 2022/23 received. Additional investment received to support increasing staffing costs - paid to staff as approved by Board.
23	Contribution received from athletes for psych series of workshops, additional CSF(ED) costs and Intershoot costs
24	Hire of Targets to WTSF
25	Range hire and coaching costs
26	CSF(ED) athlete accommodation costs and coaching expenses for attending domestic competitions
27	No training was held abroad this year
28	Costs for athletes and coaches attending international competitions (incl. Green Cup, ISSF Granada GP, Intershoot, Emir Cup, French GP, ISCH and European Championships)
29	Staffing, storage & equipment maintenance costs